


Ridge Park Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

| | General | School Svc. | | Total (Memorandum Only) |
|--|-------------|-------------|--|----------------------------|
| REVENUE | | | | |
| State Aid | \$4,496,700 | | | \$4,496,700 |
| Other State Sources | 351,900 | | | 351,900 |
| Local Sources | 298,800 | 34,700 | | 333,500 |
| Federal Grants | 375,700 | 145,500 | | 521,200 |
| <hr style="border-top: 1px dashed black;"/> | | | | |
| Total Revenues and Transfers | 5,523,100 | 180,200 | | 5,703,300 |
| <hr style="border-top: 3px double black;"/> | | | | |
| EXPENDITURES | | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | | |
| Instruction | | | | |
| Basic Instruction - Elementary Education | 1,826,800 | | | 1,826,800 |
| Added Needs- Compensatory Education | 437,300 | | | 437,300 |
| Special Education | 306,900 | | | 306,900 |
| Support Services | | | | |
| Supporting Services - Pupil | 232,800 | | | 232,800 |
| Supporting Services - Instructional Staff | 172,404 | | | 172,404 |
| Support Services - General Administration - Board of Education | 88,822 | | | 88,822 |
| Support Services - General Administration - Executive Administration | 335,648 | | | 335,648 |
| Support Services - State and Federal Relations | 23,370 | | | 23,370 |
| Support Services - School Admin - Office of the Principal | 335,300 | | | 335,300 |
| Support Services - Other School Administration | 134,385 | | | 134,385 |
| Support Services - Business & Internal Services | 57,972 | | | 57,972 |
| Operations & Maintenance | 1,438,354 | | | 1,438,354 |
| Support Services - Central | 138,059 | | | 138,059 |
| Food Services | | 232,700 | | 232,700 |
| <hr style="border-top: 1px dashed black;"/> | | | | |
| Total Expenditures | 5,528,114 | 232,700 | | 5,760,814 |
| EXCESS OF REVENUES OVER EXPENDITURES | | | | |
| | (5,014) | (52,500) | | (57,514) |
| Transfer between funds | | | | |
| | (52,500) | 52,500 | | |
| FUND BALANCE, BEGINNING OF YEAR | | | | |
| | 57,514 | | | 57,514 |
| CURRENT FUND BALANCE | | | | |
| | \$0 | \$0 | | \$0 |
| <hr style="border-top: 3px double black;"/> | | | | |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on May 9, 2008 where a quorum of the board was present.

Signed by: 
Dated: May 9, 2008